



REV ASIA BERHAD

(Company No. 916943 - W)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2016**

REV ASIA BERHAD

(Company No. 916943-W)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		CURRENT YEAR QUARTER 30/9/2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/2015 RM'000	CURRENT YEAR TO DATE 30/9/2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2015 RM'000
Revenue	A9	6,121	4,219	15,533	12,911
Cost of sales		(1,823)	(1,258)	(4,717)	(4,228)
Gross profit		4,298	2,961	10,816	8,683
Administrative expenses		(2,966)	(2,317)	(8,329)	(6,881)
Other expenses		(116)	(318)	(225)	(675)
Other income		50	287	143	473
		1,266	613	2,405	1,600
Gain on dilution of interest in an associate		5,648	9,212	6,058	10,104
Share of loss of an associate		(1,745)	(1,883)	(5,808)	(6,849)
Fair value adjustments	A9(d)	8,377	-	8,377	-
Interest income		-	-	-	-
Interest expense		(48)	(27)	(106)	(81)
Profit before tax		13,498	7,915	10,926	4,774
Taxation	B5	55	(13)	5	(37)
Profit for the period		13,553	7,902	10,931	4,737
Other comprehensive (loss)/ income:					
Foreign currency translation		(297)	1,917	(1,526)	2,182
Total comprehensive income for the period		13,256	9,819	9,405	6,919
Attributable to:					
Equity holders of the Company		12,908	9,547	8,594	6,238
Non-controlling interest		348	272	811	681
Total comprehensive income for the period		13,256	9,819	9,405	6,919
Earnings per share:					
Basic earnings per share (sen)		9.81	5.67	7.52	3.01
Diluted earnings per share (sen)		N/A	N/A	N/A	N/A

N/A – Not Applicable

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2016**

	Note	(UNAUDITED) AS AT 30/9/2016 RM'000	(AUDITED) AS AT 31/12/2015 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		586	519
Intangible assets		27,765	23,151
Investment in an associate	A9(d)	-	38,867
Other investment	A9(d)	47,100	-
		<u>75,451</u>	<u>62,537</u>
Current assets			
Trade receivables		6,622	6,955
Other receivables, deposits and prepayments		847	767
Cash and cash equivalents		1,501	1,532
Current tax assets		196	230
		<u>9,166</u>	<u>9,484</u>
TOTAL ASSETS		<u>84,617</u>	<u>72,021</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		13,464	13,464
Reserves		47,788	38,062
		61,252	51,526
Non-controlling interest		11,326	10,515
Total equity		<u>72,578</u>	<u>62,041</u>
Non-current liabilities			
Other payable		1,175	700
Borrowing	B7	-	-
Deferred tax liabilities		35	35
		<u>1,210</u>	<u>735</u>
Current liabilities			
Trade payables		2,539	3,791
Other payables and accruals		8,290	5,451
Borrowing	B7	-	-
Current tax liabilities		-	3
		<u>10,829</u>	<u>9,245</u>
Total liabilities		<u>12,039</u>	<u>9,980</u>
TOTAL EQUITY AND LIABILITIES		<u>84,617</u>	<u>72,021</u>
Net assets per share attributable to equity holders of the Company (RM)		<u>0.45</u>	<u>0.38</u>

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

**UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

	< ----- Attributable to equity holders of the Company ----- >							
	<-----Non-distributable----->				Distributable	Total	Non- controlling interest	Total equity
	Share capital RM'000	Share premium RM'000	Exchange translation reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	RM'000	RM'000	RM'000
At 1/1/2015								
- as previously reported	13,464	15,438	(1,215)	(6,185)	13,770	35,272	9,517	44,789
- adjustment arising from adopting MFRS 128	-	-	6	-	11,430	11,436	-	11,436
- as restated	13,464	15,438	(1,209)	(6,185)	25,200	46,708	9,517	56,225
Profit for the period	-	-	-	-	2,200	2,200	998	3,198
Foreign currency translation	-	-	2,618	-	-	2,618	-	2,618
Total comprehensive income for the period	-	-	2,618	-	2,200	4,818	998	5,816
At 31/12/2015	13,464	15,438	1,409	(6,185)	27,400	51,526	10,515	62,041
At 1/1/2016	13,464	15,438	1,409	(6,185)	27,400	51,526	10,515	62,041
Profit for the period	-	-	-	-	10,120	10,120	811	10,931
Foreign currency translation	-	-	(1,526)	-	1,132	(394)	-	(394)
Total comprehensive (loss)/income for the period	-	-	(1,526)	-	11,252	9,726	811	10,537
At 30/9/2016	13,464	15,438	(117)	(6,185)	38,652	61,252	11,326	72,578

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016**UNAUDITED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

	AS AT CURRENT FINANCIAL PERIOD ENDED 30/9/2016 RM'000	AS AT PRECEDING FINANCIAL PERIOD ENDED 30/9/2015 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	10,926	4,774
Adjustments for non-cash flows:		
Amortisation of intangible assets	37	60
Depreciation on property, plant and equipment	165	167
Fair value adjustments	(8,377)	-
Gain on dilution on interest of an associate	(6,058)	(10,104)
Gain on disposal of property, plant and equipment	(8)	(7)
Impairment losses on receivables	74	101
Interest expense	106	81
Reversal of impairment losses on receivables	(72)	(21)
Share of loss of an associate	5,808	6,849
Unrealised (gain)/loss on foreign exchange	(79)	399
Operating Profit Before Working Capital Changes	2,522	2,299
Changes In Working Capital:		
Trade and other receivables	256	2,454
Trade and other payables	(864)	(4,048)
Net Cash Inflow from Operations	1,914	705
Income tax refunded/(paid)	37	(56)
Net Cash Inflow from Operating Activities	1,951	649
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of a business, net of cash acquired	(1,689)	-
Proceeds from disposal of property, plant and equipment	8	17
Purchase of property, plant and equipment	(209)	(51)
Net Cash Outflow from Investing Activities	(1,890)	(34)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(92)	(81)
Advance from a Director	1,600	748
Repayment of advances from a Director	(1,600)	(998)
Net Cash Outflow from Financing Activities	(92)	(331)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(31)	284
Effects of foreign exchange rate changes	-	1
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL PERIOD	1,532	1,122
CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD	1,501	1,407

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”): INTERIM FINANCIAL REPORTING

A1 – Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The unaudited interim financial statements should be read in conjunction with the audited financial statements of Rev Asia Berhad (“Rev Asia” or the “Company”) and its subsidiaries (“Group”) for the financial year ended 31 December 2015. The explanatory notes attached to the interim financial statements provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

A2 – Adoption of New and Revised Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 December 2015, except for the adoption of the following accounting standards, amendments and interpretations of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board during the current financial period:

Title	Effective Date
MFRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 <i>Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
Amendments to MFRS 101 Disclosure Initiative	1 January 2016
Amendments to MFRS 116 and MFRS 138 <i>Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to MFRS 11 <i>Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to MFRS 116 and MFRS 141 <i>Agriculture: Bearer Plants</i>	1 January 2016
Amendments to MFRS 127 <i>Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to MFRSs <i>Annual Improvements to 2012-2014 Cycle</i>	1 January 2016

The adoption of all the MFRSs and amendments to MFRSs did not have any financial impact to the Group.

A3 – Auditors’ Report on Preceding Audited Financial Statements

The auditors’ report on the Group’s financial statements for the financial year ended 31 December 2015 was not qualified.

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

A4 – Seasonal or Cyclicity of Operations

The Group's business operations were subject to the normal seasonality associated with Media Businesses, including generally lower performance in the first quarter of any calendar year, with particular weakness in January and February as a result of reduced work days arising from the festive holidays.

A5 – Unusual Nature and Amount of Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

A6 – Changes in Estimates

There were no material changes in estimates of amounts reported that may have a material effect on the current quarter under review.

A7 – Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

A8 – Dividends

No dividend has been declared or paid during the current quarter under review.

A9 – Segmental Information

The Group is organised into the following reporting segments:

(a) Social Media

The business of owning and operating an online platform for social media users to consume online news and providing services for advertisers to spread news about their brand offerings, promotion and campaigns on social media.

(b) Online Media

The business of selling Advertising Space that utilise the internet as the advertising medium, where Advertising Space may include but are not limited to banner display advertisements, pay-per-click advertisements and pop-up advertisements, are displayed within an internet web browser or web page as a way of reaching an audience that uses the internet and are designed to drive customers to a particular website, form or location on the internet.

(c) Publishing

The business of selecting, creating and developing content, distributing and producing, selling Advertising Space for and marketing, both own magazines and licensed magazines, inclusive of operating, maintaining, executing, selling advertising for and marketing respective magazine websites and events.

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A9 – Segmental Information (Continued)

(d) Online Classifieds

The business of providing services related to online car classifieds. The business operates and owns a used car trading website which is an internet platform for the sales and purchase of motor cars through direct buyer-seller negotiations or intermediaries such as used car resellers. Immediately upon the completion of the listing of iCar Asia Ltd. (“iCar Asia”) on the Australian Securities Exchange (“ASX”) on 11 September 2012, the Company’s shareholding in the business has diluted to approximately 37.70%. Thereafter, the Company’s shareholding in iCar Asia has further diluted to approximately 21.18% as at 31 December 2015.

The table below illustrates the subsequent events that had resulted in the dilution of the Company’s equity interest in iCar Asia as at 30 September 2016:

Date	Dilutive transactions	Number of iCar Asia’s shares held by Rev Asia	Issued and paid-up iCar Asia’s shares	Rev Asia’s equity interest in iCar Asia
4 March 2016	174,970 new iCar Asia’s shares issued for the 2013 long term incentives to employees 293,822 new iCar Asia’s shares issued for the 2015 short term incentives to employees	52,500,000	248,384,140	21.14%
17 June 2016	346,381 new iCar Asia’s shares issued for the 2015 directors’ remuneration	52,500,000	248,730,521	21.11%
30 August 2016	309,321 new iCar Asia’s shares issued for the short term incentives to previous Chief Executive Officer (“CEO”) 40,352 new iCar Asia’s shares issued for the long term incentives to previous CEO	52,500,000	249,080,194	21.08%
7 September 2016	54,687,500 new iCar Asia’s shares issued to institutional and sophisticated investors at an issue price of AUD0.32 per iCar Asia’s shares to support advertising and marketing initiatives and product development	52,500,000	303,767,694	17.28%

Hence, Rev Asia’s shareholding in iCar Asia has further diluted to approximately 17.28% as at 7 September 2016 and iCar Asia had ceased to be an associate company of Rev Asia. Arising thereto, the carrying value of the investment in iCar Asia’s shares was marked-to-market by Rev Asia, via a fair value adjustment upwards of approximately RM19.345 million. The foreign currency translation of approximately RM1.162 million, being carried as part of the investment in iCar Asia has been reclassified to retained earnings pursuant to the dilution of interest in iCar Asia on 7 September 2016.

The market value of iCar Asia’s shares held by Rev Asia, which is quoted in ASX, is approximately RM47.100 million as at 30 September 2016. The carrying value of the investment in iCar Asia’s shares was further marked-to-market resulting in a fair value adjustment of approximately RM10.968 million.

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A9 – Segmental Information (Continued)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT YEAR QUARTER 30/9/2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/2015 RM'000	CURRENT YEAR TO DATE 30/9/2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2015 RM'000
<u>REVENUE</u>				
Social Media	3,563	3,330	10,420	10,198
Online Media	2,162	490	4,313	1,164
Publishing	396	399	800	1,549
	<u>6,121</u>	<u>4,219</u>	<u>15,533</u>	<u>12,911</u>
<u>(LOSS)/PROFIT BEFORE TAX</u>				
Social Media	690	885	1,502	2,706
Online Media	790	230	1,940	42
Publishing	75	25	(61)	131
Online Classifieds	12,280*	7,329	8,627*	3,255
Other Indirect Costs#	(337)	(554)	(1,082)	(1,360)
	<u>13,498</u>	<u>7,915</u>	<u>10,926</u>	<u>4,774</u>

Notes:

* *The share of loss of an associate was computed based on Financial Report for the half year ended 30 June 2016 and Quarterly Report (Appendix 4C) ended 30 September 2016, which has been publicly announced by iCar Asia. The share of loss is reduced by the gain arising from the dilution of interest in the associate and the fair value adjustments as disclosed in Note A9(d).*

The other indirect costs do not constitute a reportable segment as it comprises of investment holding and corporate expenses.

A10 – Valuation of Property, Plant and Equipment

There has been no valuation on any property, plant and equipment of the Group during the current quarter under review. Hence, the valuation of property, plant and equipment has been brought forward without amendment from the audited financial statements of the Group for the financial year ended 31 December 2015.

A11 – Acquisition/Disposal of Property, Plant and Equipment

There were no material acquisitions or disposals of property, plant and equipment during the current quarter under review.

A12 – Material Subsequent Events

There were no material events subsequent to the end of the current quarter under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

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A13 – Changes in Composition of the Group

On 2 September 2016, iCar Asia, an associate company of Rev Asia announced the successful completion of an underwritten placement of approximately 54,687,500 new iCar Asia's shares for approximately AUD17.5 million to institutional and sophisticated investors at an issue price of AUD0.32 per new iCar Asia's share ("Placement").

The Placement has been completed and the Placement shares were issued on 7 September 2016.

Following the issuance of the Placement shares, Rev Asia's shareholding in iCar Asia was diluted from approximately 21.08% to approximately 17.28%. As a result thereof, iCar Asia ceased to be an associate of Rev Asia.

Save as disclosed above, there were no other changes to the composition of the Group during the current quarter under review.

A14 – Changes in Contingent Liabilities or Contingent Assets

As at the date of this announcement, the Directors of the Company are not aware of any material contingent liabilities or contingent assets that may impact the financial performance of the Group.

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PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1 – Review of Performance

For the current financial period ended 30 September 2016, the Group recorded a revenue of RM15.533 million which was RM2.622 million or 20.31% higher than the preceding year corresponding period. Social Media and Online Media Business recorded a combined revenue of approximately 94.85% (2015: 88.00%) of the Group's revenue. This combined revenue has registered a growth of RM3.371 million or 29.67% as compared to preceding year corresponding period. On the other hand, Publishing Business recorded a revenue of RM0.800 million which was RM0.749 million lower than the preceding year corresponding period.

Social Media, Online Media and Publishing Businesses have contributed a combined profit before tax ("PBT") of approximately RM3.381 million in the current financial period which was RM0.502 million or 17.44% higher than the preceding year corresponding period. The profit has offset by the investment holding and corporate expenses of RM1.082 million.

Online Classifieds Business has recorded a gain of RM8.627 million during the current financial period mainly due to the share of loss in iCar Asia Ltd. ("iCar Asia") amounting to RM5.808 million during the financial period which was offset against the RM6.058 million gain arising from the dilution of the Company's interest in iCar Asia and its fair value adjustments of RM8.377 million pursuant to the issuance of new ordinary shares in iCar Asia as disclosed in Note A9(d).

B2 – Material Changes to the Results of the Preceding Quarter

The Group's revenue for the current quarter represents an increase of RM0.805 million or 15.14% as compared to the revenue for the previous quarter.

The Group recorded a profit before tax of RM13.498 million in the current quarter under review. In this respect, the Social Media, Online Media and Publishing Businesses have recorded combined PBT of approximately RM1.555 million in the current quarter which was RM0.267 million or 20.73% higher as compared to previous quarter. The profit has offset by the investment holding and corporate expenses of RM0.337 million during the current quarter. On the other hand, the investment in iCar Asia has contributed a net gain totalling RM12.280 million during the current quarter arising from the gain on dilution of interest in iCar Asia and its fair value adjustments offset by the share of its loss.

B3 – Current Year Prospects

The online sector in the ASEAN region is in its growth stage and the Board believes that the Group is positioned to capture a fast growing digital media spend across the region. This is evident in the quarter-on-quarter growth of its revenue across the Social Media and Online Media Businesses.

B4 – Financial Forecast, Estimate or Projection

The Group did not publish any financial forecast, estimate or projection in its Prospectus or in any public documents.

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	Current quarter ended 30 September 2016 RM'000	Preceding year corresponding quarter ended 30 September 2015 RM'000	Cumulative period ended 30 September 2016 RM'000	Preceding year corresponding period ended 30 September 2015 RM'000
Malaysian income tax:-				
Current tax:				
- Current year	(50)	3	-	27
- Under provision in prior years	(5)	10	(5)	10
	<u>(55)</u>	<u>13</u>	<u>(5)</u>	<u>37</u>
Deferred tax:				
- Original and reversal of temporary differences	-	-	-	-
- Over provision in prior years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(55)</u>	<u>13</u>	<u>(5)</u>	<u>37</u>

Rev Social Malaysia Sdn. Bhd. ("RSM") was granted with Multimedia Super Corridor ("MSC") status on 6 January 2010. The MSC status entitles RSM to a set of incentives, rights and privileges including tax exemption on their income under the Promotion of Investments Act 1986, for a period of five (5) years commencing from 6 January 2010. RSM had obtained an approval letter dated 13 May 2011 from Malaysian Investment Development Authority ("MIDA") conferring pioneer status which valid for a period of five (5) years from 6 January 2010. Subsequently, the pioneer status has been extended to 5 January 2020.

There is no tax expense for the current period mainly due to the utilisation of unabsorbed tax losses carried forward from previous years on the profits generated by certain companies within Online Media and Publishing Businesses. Nevertheless, it is subject to confirmation by the Inland Revenue Board.

B6 – Status of Corporate Proposals Announced But Not Completed

On 2 September 2016, the Company announced that it proposed to undertake the following proposals:-

- (i) proposed capital reorganisation comprising: (A) proposed reduction of RM0.05 of the par value of each existing ordinary share of RM0.10 in Rev Asia ("Rev Asia Shares" or "Shares") of approximately RM6.73 million pursuant to Section 64 of the Companies Act, 1965 ("Act") ("Proposed Par Value Reduction"); and (B) proposed reduction of the share premium account of approximately RM15.44 million pursuant to Sections 60(2) and 64 of the Act ("Proposed Share Premium Reduction") (collectively referred to as the "Proposed Capital Reorganisation");

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B6 – Status of Corporate Proposals Announced But Not Completed (Continued)

- (ii) proposed distribution exercise of the entire issued and paid-up share capital of a wholly-owned subsidiary of Rev Asia ("SPV") ("SPV Shares"), to be incorporated in Malaysia at a later date, to hold all the 52,500,000 ordinary shares of iCar Asia Limited ("iCar Asia") currently held by Rev Asia, by way of a distribution-in-specie of SPV Shares to the entitled shareholders of Rev Asia, on the basis of one (1) SPV Share for every one (1) share held in Rev Asia on an entitlement date to be determined and announced later after the Proposed Capital Reorganisation ("Proposed Distribution-In-Specie"); and
- (iii) proposed amendment to the Memorandum and Articles of Association of the Company to reflect the Proposed Par Value Reduction ("Proposed Amendment").

(collectively referred to as the "Proposals").

Further details of the Proposals are set out in the Company's announcement dated 2 September 2016, and Circular to Shareholders dated 20 October 2016.

The Proposals had been approved by the Company's shareholders at the extraordinary general meeting held on 11 November 2016.

Save as disclosed above, there were no other corporate proposals announced but not completed as of the date of this announcement.

B7 – Group Borrowings and Debt Securities

The Group does not have any local nor foreign borrowings as at the date of this announcement.

B8 – Material Litigation

There was no material litigation pending as at the date of this announcement.

B9 – Dividend

No dividend has been declared or paid during the current quarter under review.

B10 – Status of Utilisation of Proceeds

The Company did not raised fund through any corporate proposals during the current quarter under review.

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016**B11 – Earnings per Share***(a) Basic earnings per share (“EPS”)*

Basic EPS of the Group is calculated by dividing the profit for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at 30 September.

		Current quarter ended 30 September		Cumulative quarters ended 30 September	
		2016	2015	2016	2015
Profit for the period attributable to ordinary equity holders of the Company	(RM'000)	13,205	7,630	10,120	4,056
Weighted average number of ordinary shares in issue	('000)	134,640	134,640	134,640	134,640
Basic EPS	(sen)	9.81	5.67	7.52	3.01

(b) Diluted EPS

There is no dilution of share capital for the Group.

B12 – Realised and Unrealised Retained Profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits to the directive, is as follows:

	Quarter Ended 30 September 2016 RM'000	Quarter Ended 30 June 2016 RM'000
Total retained profits of the Group:		
- Realised	3,166	1,922
- Unrealised (in respect of gain on dilution of interest in an associate and its fair value adjustments, gain on disposal of a subsidiary, deferred tax expense and foreign exchange (losses)/gains recognised in the statement of comprehensive income)	86,610	72,556
	89,776	74,478
Total share of retained profits from an associate:		
- Realised	(35,233)	(33,488)
Less: Consolidation adjustments	(15,891)	(16,675)
Total retained profits of the Group	38,652	24,315

B13 – Authorisation for Issue

These unaudited interim financial statements were authorised for issuance by the Board of Directors of Rev Asia on 29 November 2016.